

BCS-W

ANNUAL REPORT

OF

BAR CIRCLE "S" WATER COMPANY

NAME

2953 N GOVERNMENT WAY
COEUR D'ALENE, ID 83815
PO BOX 1870, HAYDEN, ID 83835

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2018

IDAHO PUBLIC
UTILITIES COMMISSION

2019 MAY 28 PM 3:24

RECEIVED

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/2018**

COMPANY INFORMATION

1 Give full name of utility Bar Circle "S" Water Co
 2 Date of Organization Dec-07
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 2953 N Government Way
 5 P.O. Box (if applicable) PO Box 1870
 6 City Hayden
 7 State Idaho
 8 Zip Code 83835
 9 Organization (proprietor, partnership, corp.) Proprietor
 10 Towns, Counties served Kootenai County

11 Are there any affiliated companies? Yes

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Robert N Turnipseed	208-665-9200
Vice President	Robert N Turnipseed	208-665-9200
Secretary	Clara Turnipseed	208-665-9200
General Manager	Robert N Turnipseed	208-665-9200
Complaints or Billing	Christy or Clara Turnipseed	208-665-9200
Engineering		
Emergency Service	Robert C Turnipseed	208-661-1560
Accounting	Christy Turnipseed	208-665-9200

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 2953 N Government Way
 City Coeur d'Alene
 State Idaho
 Zip 83815

NAME: Bar Circle "S" Water Co

COMPANY INFORMATION (Cont.)

For the Year Ended 12/31/2018

15 Is the system operated or maintained under a service contract? Yes

16 **If yes:** With whom is the contract? United Crown Pump and Drilling

When does the contract expire? Yearly basis

What services and rates are included? Quarterly Maint on booster and well system \$150 quarterly

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____

Name of owner or operator _____

Mailing Address _____

City _____

State _____

Zip _____

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service 0

High Bills 0

Disconnection 0

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? Upon connection

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

NAME: Bar Circle "S" Water Co

REVENUE & EXPENSE DETAIL

For the Year Ended 12/31/2018

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	173,014.00
3	461.2	Metered Sales - Commercial, Industrial	2,674.00
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	0
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	175,688.00
9	*	DEQ Fees Billed separately to customers	Booked to Acct #
10	**	Hookup or Connection Fees Collected	17,500.00 Booked to Acct # 461
11	***	Commission Approved Surcharges Collected	Booked to Acct #
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	11,623.00
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	12,000.00
15	603	Salaries, Officers & Directors	18,000.00
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	26,499.00
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	5,149.72
21	620.7-8	Materials & Supplies - Administrative & General	8,711.68
22	631-34	Contract Services - Professional	9,172.00
23	635	Contract Services - Water Testing	630.00
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	2,000.00
26	650	Transportation Expense	2,278.00
27	656-59	Insurance	4,885.00
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	
33		Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	100,948.40

Name: Bar Circle "S" Water Co

INCOME STATEMENT

For Year Ended 12/31/2018

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>175,688.00</u>
2	Operating Expenses (From Page 3, line 33)	<u>100,948.40</u>	
3	403 Depreciation Expense	<u>14,741.33</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>391.00</u>	
7	408.11 Property Taxes	<u>3,747.00</u>	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees	<u>735.00</u>	
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	<u>120,562.73</u>	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>55,125.27</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		<u>22</u>
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>22</u>
29	Gross Income (add lines 19 & 28)		<u>55,147.27</u>
30	427.3 Interest Exp. on Long-Term Debt		<u>0</u>
31	427.5 Other Interest Charges		<u>0</u>
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>55,147.27</u></u>

Name: Bar Circle "S" Water Co

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended 12/31/2018

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization	-			-
2 302	Franchises and Consents	-			-
3 303	Land & Land Rights	2,250.00			2,250.00
4 304	Structures and Improvements	62,334.10	-		62,334.10
5 305	Collecting & Impounding Reservoirs	-			-
6 306	Lake, River & Other Intakes	-			-
7 307	Wells	66,470.65	-		66,470.65
8 308	Infiltration Galleries & Tunnels	-			-
9 309	Supply Mains	-			-
10 310	Power Generation Equipment	26,693.03			26,693.03
11 311	Power Pumping Equipment	52,075.23			52,075.23
12 320	Purification Systems	-			-
13 330	Distribution Reservoirs & Standpipes	39,266.67			39,266.67
14 331	Trans. & Distrib. Mains & Accessories	128,197.42			128,197.42
15 333	Services	-			-
16 334	Meters and Meter Installations	9,453.02			9,453.02
17 335	Hydrants	-			-
18 336	Backflow Prevention Devices	-			-
19 339	Other Plant & Misc. Equipment	-			-
20 340	Office Furniture and Equipment	-			-
21 341	Transportation Equipment	-			-
22 342	Stores Equipment	-			-
23 343	Tools, Shop and Garage Equipment	-			-
24 344	Laboratory Equipment	-			-
25 345	Power Operated Equipment	15,099.76			15,099.76
26 346	Communications Equipment	-			-
27 347	Miscellaneous Equipment	7,061.66			7,061.66
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE	408,901.54	-	-	408,901.54

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Bar Circle "S" Water Co

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 12/31/2018

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	7%	44,045.52	48,408.52	4,363.00
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells	3%	27,088.89	29,082.89	1,994.00
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment	7%	6,066.87	7,935.87	1,869.00
8 311	Power Pumping Equipment	7%	52,075.23	52,075.23	-
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes	3%	28,210.86	29,388.86	1,178.00
11 331	Trans. & Distrib. Mains & Accessories	3%	46,888.26	50,734.26	3,846.00
12 333	Services			-	
13 334	Meters and Meter Installations		236.33	236.33	
14 335	Hydrants			-	
15 336	Backflow Prevention Devices			-	
16 339	Other Plant & Misc. Equipment			-	
17 340	Office Furniture and Equipment			-	
18 341	Transportation Equipment			-	
19 342	Stores Equipment			-	
20 343	Tools, Shop and Garage Equipment			-	
21 344	Laboratory Equipment			-	
22 345	Power Operated Equipment	7%	14,596.43	15,099.76	503.33
23 346	Communications Equipment			-	
24 347	Miscellaneous Equipment	14%	5,436.86	6,424.86	988.00
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		224,645.25	239,386.58	14,741.33

Enter beginning & end of year totals on Pg 7, Line 7

Name: Bar Circle "S" Water Co

BALANCE SHEET

For Year Ended 12/31/2018

		<u>ASSETS</u>	Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	408,901.54	408,901.54	-
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	408,901.54	408,901.54	-
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	224,645.25	239,386.58	14,741.33
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	184,256.29	169,514.96	(14,741.33)
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	45,862.30	100,565.51	54,703.21
18	135	Short Term Investments	43,688.80	-	(43,688.80)
19	141	Accts/Notes Receivable - Customers	3,132.34	2,717.50	
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	92,683.44	103,283.01	10,599.57
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses	9,036.39	9,036.39	-
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	285,976.12	281,834.36	(4,141.76)

Name: Bar Circle "S" Water Co

BALANCE SHEET

For Year Ended 12/31/2018

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	100.00	100.00	-
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	-	41,789.40	41,789.40
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital	234,713.50	234,713.50	-
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	234,813.50	276,602.90	41,789.40
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	4,599.42	5,231.45	632.03
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable	30.00	-	(30.00)
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	4,629.42	5,231.45	602.03
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	239,442.92	281,834.35	42,391.43

** Only if Commission Approved

Name: Bar Circle "S" Water Co

STATEMENT OF RETAINED EARNINGS
 For Year Ended 12/31/2018

1	Retained Earnings Balance @ Beginning of Year	53,067.93
2	Amount Added from Current Year Income (From Pg 4, Line 32)	55,147.27
3	Other Credits to Account	
4	Dividends Paid or Appropriated	66,425.80
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	41,789.40

CAPITAL STOCK DETAIL

	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	Common	100	100	

DETAIL OF LONG-TERM DEBT

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8					

Name: Bar Circle "S" Water Co

SYSTEM ENGINEERING DATA

For Year Ended 12/31/2018

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
KC Circle "S" Trail	485	None	Metered	Well
KC Garwood Rd	36	None	Metered	Well
KC Circle "S" Trail #3	520	None	Metered	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Garwood Reservoir	185	120	elevated/boosted	Concrete)

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Bar Circle "S" Water Co

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended 12/31/2018

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
KC Garwood Peerless Fire Pump	150	2300	20	Unknown
KC Garwood Jacussi Well Pump	5	36	5	Unknown
KC Garwood Booster Pump	10	225	60	Unknown
KC Garwood Booster Pump	10	225	60	Unknown
KC Garwood Booster Pump	10	225	60	Unknown
KC Garwood Booster Pump	10	225	60	Unknown
KC Circle "S" Trail Well Pump	60	485	55	Unknown
KC Circle "S" Trail Well Pump #3	60	520	60	Unknown

Note: Well pumps pump to reservoir. System pressure from booster pumps out of reservoir.

Energy use of pumps not seperately metered. Use includes lights, heat, controls etc through 1 meter.

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.**

Attach additional sheets if inadequate space is available on this page.

5 If Wells are metered:

What was the total amount pumped this year? 106,551,877
 What was the total amount pumped during peak month? 16,431,700
 What was the total amount pumped on the peak day? 477,525

6 If customers are metered, what was the total amount sold in peak month? 14,803,260

7 Was your system designed to supply fire flows? yes
If Yes: What is current system rating? 1700gpm

8 How many times were meters read this year? 8
 During which months? 4/1-10/1/18

9 How many additional customers could be served with no system improvements
 except a service line and meter? 28
 How many of those potential additions are vacant lots? 28

10 Are backbone plant additions anticipated during the coming year? No
If Yes, attach an explanation of projects and anticipated costs!

11 In what year do you anticipate that the system capacity (supply, storage or distribution)
 will have to be expanded? 2020

Name: Bar Circle "S" Water Co

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended 12/31/2018

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	10"	12,441			12,441
	8"	20,312			20,312
	6"	20,384			20,384
	4"	360			360

CUSTOMER STATISTICS

		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	218			218
2B	Commercial	1			1
2C	Industrial				
3	Flat Rate:				
3A	Residential				
3B	Commercial				
3C	Industrial				
4	Private Fire Protection	49			49
5	Public Fire Protection				
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
	TOTALS (Add lines 2 through 8)				

CERTIFICATE

State of Idaho)
County of Kootenai) ss

WE, the undersigned Robert N Turnipseed
and Clara B. Turnipseed
of the Bar Circle 'S' Water Co.

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

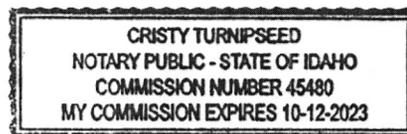
Robert N Turnipseed
(Chief Officer)

Clara B. Turnipseed
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 24th day of May, 2019

Cristy Turnipseed
NOTARY PUBLIC



My Commission Expires 10-12-2023

gdk/excel/jnelson/anulrpts/wtrannualrpt